MODELLA TEXTILE INDUSTRIES LIMITED
CIN: U45201MH1971PLC015082
BALANCE SHEET AS AT 31ST MARCH 2021

Particulars	Notes	Balances as at 31 March 2021	Balances as at 31 March 2020
I ASSETS			
1 Non-current assets			
(a) Property, plant and equipment	B1	98,87,833	1,09,18,267
(b) Capital work-in-progress		-	-
(c) Investment property		-	-
(d) Goodwill		-	-
(e) Other Intangible assets		-	-
(f) Intangible assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
(h) Financial Assets		-	-
i) Investments			
ii) Trade receivables		-	-
iii) Loans		-	-
iv) Others (to be specified)		-	-
(i) Deferred tax assets(net)		-	-
(j) Other non-current assets		78,888	61,671
	B2	1,50,93,243	3,25,16,386
		2,50,59,964	**4,34,96,324**
2 Current Assets			
(a) Inventories	B3	10,04,32,51,854	10,04,30,95,053
(b) Financial Assets			
i) Investments		-	-
ii) Trade receivables		-	-
iii) Cash and cash equivalents	B4	2,88,25,000	2,85,50,844
iv) Bank balances other than (iii) above		-	-
v) Loans	B5	92,03,92,862	92,22,12,201
vi) Others	B6	30,41,49,209	30,54,10,679
(c) Current Tax Assets (Net)		-	-
(d) Other current assets	B7	9,98,39,955	2,26,80,827
		11,39,64,58,881	**11,32,19,49,605**
Total Assets		**11,42,15,18,845**	**11,36,54,45,929**
II EQUITY AND LIABILITIES			
1 Equity			
(a) Share capital	B8 (a)	4,81,06,000	4,81,06,000
(b) Other equity	B8 (b)	6,26,68,30,367	6,28,59,22,857
		6,31,49,36,367	**6,33,40,28,857**
LIABILITIES			
2 Non-Current Liabilities			
(a) Financial liabilities			
i) Borrowings	B9	-	-
ii) Trade payables		-	-
iii) Other financial liabilities	B10	2,00,00,000	2,00,00,000
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)	B11	-	-
(d) Other non-current liabilities		-	-
		2,00,00,000	**2,00,00,000**
3 Current liabilities			
(a) Financial liabilities			
i) Borrowings	B12	28,28,39,374	27,80,92,444
ii) Trade payables	B13	31,05,40,166	31,70,65,008
iii) Other financial liabilities	B14	3,81,44,38,381	3,81,44,38,381
(b) Other current liabilities	B15	67,87,64,557	60,18,21,238
(c) Provisions	B16	-	-
(d) Current tax liabilities(Net)		-	-
		5,08,65,82,477	**5,01,14,17,071**
Total Equity and Liabilities		**11,42,15,18,845**	**11,36,54,45,929**

As per our report of even date annexed

For M/s Swamy & Chhabra
Chartered Accountants
FRN - 113036W

SWAMY & CHHABRA Navi Mumbai Chartered Accountants

(Pavan Chhabra)
Partner
Membership No.: 085553
Place : Mumbai
Date : 31-01-2022
UDIN: 22085553AGCBCN8910

For and on Behalf of the Board of Directors

Chandrakant Shah
(Director)
DIN: 01793951

Surendra Yadav
(Director)
DIN: 08226517

MODELLA TEXTILE INDUSTRIES LIMITED
CIN: U45201MH1971PLC015082
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

	Particulars	Notes	Balances as at 31 March 2021	Balances as at 31 March 2020
I.	**Revenue from operations (Gross)**		-	-
	Less: Excise Duty		-	-
	Revenue from operations (Net)		-	-
II.	**Other income**	B15	2,80,346	1,18,037
III.	**Total Revenue (I + II)**		**2,80,346**	**1,18,037**
IV.	**Expenses:**			
	Cost of materials consumed	B16	1,56,801	33,720
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	B17	(1,56,801)	(16,79,53,549)
	Employee benefits expense	B18	1,26,836	95,868
	Other Expenses	B19	6,32,379	5,21,95,942
	Finance costs	B20	1,61,65,330	11,89,63,595
	Depreciation and amortization expense	B21	10,30,434	11,41,018
	Total expenses		**1,79,54,979**	**44,76,593**
V.	**Profit/(loss) before exceptional items and tax (I- IV) (III-IV)**		(1,76,74,633)	(43,58,556)
VI.	**Exceptional Items**		-	-
VII.	**Profit/(loss) before tax (V-VI)**		(1,76,74,633)	(43,58,556)
VII.	**Tax expense:**			
	Short Provision for earlier years		14,35,074	1,47,44,257
	Deferred tax		(17,217)	89,159
	Total		**14,17,857**	**1,48,33,415**
IX.	**Profit (Loss) for the period from continuing operations (VII-VIII)**		**(1,90,92,490)**	**(1,91,91,971)**
X.	**Profit/(loss) from discontinued operations**		-	-
XI.	**Tax expense of discontinued operations**		-	-
XII.	**Profit/(loss) from Discontinued operations (after tax) (X-XI)**		-	-
XIII.	**Profit/(loss) for the period (IX+XII)**		**(1,90,92,490)**	**(1,91,91,971)**
XIV.	**Other Comprehensive Income**			
	A (i) Items that will not be reclassified to profit or loss		-	-
	(a) Remeasurement of Defined Benefit scheme		-	-
	(i) Income tax relating to items that will not be reclassified to profit or loss		-	-
	(b) gains and losses from investments in equity instruments designated at fair value through other comprehensive income		-	-
	(i) Income tax relating to items that will not be reclassified to profit or loss		-	-
	Total		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
	Total		-	-
XV.	**Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)**		(1,90,92,490)	(1,91,91,971)
XVI.	**Earnings per equity share (for continuing operation):**			
(i)	Basic		(39.69)	(39.90)
(ii)	Diluted		(39.69)	(39.90)
XVII.	**Earnings per equity share (for discontinued operation):**			
(i)	Basic		-	-
(ii)	Diluted		-	-
XVIII.	**Earnings per equity share (for discontinued & continuing operation):**			
(i)	Basic		(39.69)	(39.90)
(ii)	Diluted		(39.69)	(39.90)

As per our report of even date annexed
For M/s Swamy & Chhabra
Chartered Accountants
FRN - 113036W

SWAMY & CHHABRA Navi Mumbai Chartered Accountants

(Pavan Chhabra)
Partner
Membership No.: 085553
Place : Mumbai
Date : 31-01-2022

For and on Behalf of the Board of Directors

Chandrakant Shah	**Surendra Yadav**
(Director)	**(Director)**
DIN: 01793951	**DIN: 08226517**

MODELLA TEXTILE INDUSTRIES LIMITED
CIN: U45201MH1971PLC015082
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

Particulars	For the year ended 31 March 2021	For the year ended 31 March 2020
Profit before income tax	**(1,76,74,633)**	**(43,58,556)**
Adjustments for		
Non Operating Income	2,80,346	1,18,037
Depreciation and amortisation expense	10,30,434	11,41,018
Interest Expenses	-	
	(1,69,24,545)	**(33,35,575)**
Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary:		
(Increase)/Decrease in Trade Receivables	(5,84,74,514)	28,99,38,695
(Increase)/Decrease in Loans and Advances	18,19,339	1,57,12,622
(Increase)/Decrease in Inventories	(1,56,801)	(16,79,53,549)
Increase/(Decrease) in Trade Payables and Other Financial liabilities	(65,24,843)	3,55,70,65,508
Increase/(Decrease) in Short Term Borrowings	47,46,930	(3,09,85,000)
Increase/(Decrease) in Other Current Liabilities & Provisions	7,69,43,319	(23,14,844)
Cash generated from operations	**14,28,884**	**3,65,81,27,856**
Income taxes paid	(14,35,075)	(1,47,44,257)
Net cash inflow from operating activities	**(6,191)**	**3,64,33,83,599**
Cash flows from investing activities		
Purchase of property, plant and equipment	-	-
Proceeds from sale of property, plant and equipment	-	-
Sale of investments	-	-
Loans and Advances Given to related parties(Net)		-
Balance Held as Margin Money	-	-
Dividends received		-
Rent Income Received	1,08,000	1,14,000
Interest received	1,72,346	4,037
Net cash inflow from investing activities	**2,80,346**	**1,18,037**
Cash flows from financing activities		
Proceeds from borrowings	-	(3,64,37,10,702)
Repayment of borrowings	-	-
Forex difference adjusted in General reserve	-	-
Expenses for increase in authorise share capital	-	-
Interest paid	-	
Dividends paid to company's shareholders	-	-
Net cash inflow (outflow) from financing activities	-	**(3,64,37,10,702)**
Net increase (decrease) in cash and cash equivalents	**2,74,155**	**(2,09,066)**
Cash and cash equivalents at the beginning of the financial year	2,85,50,845	2,87,59,910
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at end of the year	**2,88,25,000**	**2,85,50,845**

As per our report of even date annexed
For M/s Swamy & Chhabra
Chartered Accountants
FRN - 113036W

SWAMY & CHHABRA Navi Mumbai Chartered Accountants

(Pavan Chhabra)
Partner
Membership No.: 085553
Place : Mumbai
Date : 31-01-2022
UDIN: 22085553AGCBCN8910

FOR AND ON BEHALF OF THE BOARD

Chandrakant Shah
(Director)
DIN: 01793951

Surendra Yadav
(Director)
DIN: 08226517

MODELLA TEXTILE INDUSTRIES LIMITED
CIN: U45201MH1971PLC015082
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH, 2021

Equity Share Capital

Particulars	As at 31 March 2021	As at 31 March 2020
481,060 Equity Shares of Rs.100/- each fully paid up	4,81,06,000	4,81,06,000
Total	**4,81,06,000**	**4,81,06,000**

Other Equity

Particulars	Capital Reserve	Retained Earnings	Total
Balance at the 1 April 2020	**6,29,36,58,716**	**1,27,11,160**	**6,30,63,69,876**
Profit for the year 2020-21	-	(1,90,92,490)	(1,90,92,490)
Total	-	**(1,90,92,490)**	**(1,90,92,490)**
Other Comprehensive Income	-	-	-
Total Comprehensive income for the year	**6,29,36,58,716**	**(63,81,330)**	**6,28,72,77,386**
Dividends	-	-	-
Balance at the 31 March 2021	**6,29,36,58,716**	**(63,81,330)**	**6,28,72,77,386**

SWAMY & CHHABRA
Navi Mumbai
Chartered Accountants

Note B8: Equity share capital and other equity
B8(a) Equity share capital

Authorised equity share capital

Particulars	Number of shares	Amount
As at 31 March 2020	5,00,000	5,00,00,000
Increase during the year	-	-
As at 31 March 2021	5,00,000	5,00,00,000

(i) Issued and subscribed share capital

Particulars	Number of shares	Face Value	Equity share capital (par value)
As at 31 March 2020	4,81,060	100	4,81,06,000
Increase during the year	-	-	-
As at 31 March 2021	4,81,060	100	4,81,06,000

Terms and rights attached to equity shares

The Company has only one class of Shares referred to as Equity Shares having a par value of Rs.100/-.The holders of equity shares are entitled to one vote per share. The Dividend proposed by the Board is subject to the approval of shareholders except in case of interim dividend.

In the event of liquidaion, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts inproportion to their shareholding

(ii) Details of shareholders holding more than 5% shares in the company

Particulars	As at 31st March 2021		As at 31st March 2020	
	Number of shares	% holding	Number of shares	% holding
Nirmal Lifestyle Limited	2,39,897	49.87%	2,39,897	49.87%
Silverplatter Foods & Beverages Pvt. Ltd.	2,39,896	49.87%	2,39,896	49.87%

There were no instances of shares being issued/alloted by way of bonus shares for consideration other than cash and no shares have been bought back by the company during the period of five years immediately precceding the Balance Sheet date.

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38(b) Other Equity

Particulars	As at 31st March 2021	As at 31st March 2020
a) Capital Reserve	6,29,36,58,716	6,29,36,58,716
b) Surplus/(Deficit) in Statement of Profit and Loss	-2,68,28,349	-77,35,859
c) Other Comprehensive Income	-	-
Total reserves and surplus	**6,26,68,30,367**	**6,28,59,22,857**

Movement in Reserves

i) Securities Premium

Particulars	As at 31st March 2021	As at 31st March 2020
Opening balance	6,29,36,58,716	6,29,36,58,716
Add: During the year	-	-
Closing balance	**6,29,36,58,716**	**6,29,36,58,716**

i) Retained earnings

Particulars	As at 31st March 2021	As at 31st March 2020
Surplus/(Deficit) in Statement of Profit and Loss		
Opening Balance	-77,35,859	1,14,56,112
Add: Net profit for the year	-1,90,92,490	-1,91,91,971
Closing balance	**-2,68,28,349**	**-77,35,859**

Retained earnings represents surplus/ accumulated earnings of the Corporation and are available for distribution to shareholders.

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MODELLA TEXTILE INDUSTRIES LIMITED
CIN: U45201MH1971PLC015082
SCHEDULES

A Significant Accounting Policies & Notes to the Accounts

1- ACCOUNTING CONVENTIONS

These financial statements are prepared in accordance with Indian Accounting Standards (IndAS) under the historical cost conventionon the accrual basis except for certain financial instruments which are measured at fairvalues,the provisions of the Companies Act, 2013 (`Act') (to the extent notified). The IndAS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2 REVENUE RECOGNITION

Effective 1 April 2018, the Company has adopted Ind As 115 'Revenue from Contract with Customer' (replaced Ind AS 18 - Revenue and Ind AS 11 Construction Contracts and Guidance Notes) using the modified retrospective method, with the effect of initially applying this standard recognized in opening retained earnings on the date of initial application i.e., 1 April 2018. Accordingly, the information presented for the year ended 31 March 2018 is not restated, i.e., it is presented, as previously reported, under Ind AS 18, Ind AS 11 and related interpretations. Additionally, the disclosure requirements in Ind AS 115 have not generally been applied to comparative information.

Revenue is recognized upon transfer of control of residential/commercial units to customers, in an amount that reflects the consideration the Company expects to receive in exchange for those residential/commercial units. The Company shall determine the performance obligations associated with the contract with customers at contract inception and also determine whether they satisfy the performance obligation over time or at a point in time. In case of residential units, the Company satisfies the performance obligation and recognises revenue at a point in time i.e., upon handover of the residential/commercial units.

To estimate the transaction price in a contract, the Company adjusts the promised amount of consideration for the time value of money if that contract contains a significant financing component. The Company when adjusting the promised amount of consideration for a significant financing component is to recognise revenue at an amount that reflects the cash selling price of the transferred residential/commercial unit.

3 RETIREMENT BENEFITS

GRATUITY AND LEAVE ENCASHMENT : As there are no employees on the roll of record during the year, no provisions for gratuity is required to be made.

4 FIXED ASSET AND DEPRECIATION

Fixed asset are stated at cost less accumulated depreciation. Cost includes purchase cost and all significant expenses incidental to the acquisition of fixed asset.
Depreciation has been provided on written down value method as per the rate prescribed in Schedule II of the Companies Act, 2013.

B1 Property, Plant and Equipment

Description	LAND	BUILDING	FURNITURE	PLANT & MACHINERY	Total
GROSS BLOCK					
As on 01-04-2020	32,000	1,78,43,583	2,29,375	2,00,000	1,83,04,958
Additions / (Deletions)	-	-	-	-	-
As on 31-03-2021	**32,000**	**1,78,43,583**	**2,29,375**	**2,00,000**	**1,83,04,958**
ACCUMULATED DEPRECIATION					
As on 01-04-2020	-	70,07,217	2,04,705	1,74,769	73,86,691
Additions / (Deletions)	-	10,16,954	6,609	6,870	10,30,434
As on 31-03-2021	-	**80,24,171**	**2,11,314**	**1,81,640**	**84,17,125**
NET BLOCK					
As on 01-04-2020	**32,000**	**1,08,36,366**	**24,670**	**25,231**	**1,09,18,267**
As on 31-03-2021	**32,000**	**98,19,412**	**18,061**	**18,360**	**98,87,833**

B2 Financial Assets: Other Non Current Assets

Particulars	As at 31st March 2021	As at 31st March 2020
Advance Payment of Taxes (Net of Provision)	20,10,470	32,73,198
Ind AS Prepaid Transaction Cost		
a) Short Term	1,05,36,725	1,61,60,415
b) Long Term	25,46,048	1,30,82,773
Total	**1,50,93,243**	**3,25,16,386**

B3 Financial Assets: Inventories

Particulars	As at 31st March 2021	As at 31st March 2020
Work-in-progress	10,04,32,51,854	10,04,30,95,053
Total	**10,04,32,51,854**	**10,04,30,95,053**

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B4 Financial Assets: Cash and cash equivalents

Particulars	As at 31st March 2021	As at 31st March 2020
Balance with Bank (Current Account)	2,86,34,542	2,85,27,974
Cash on hand	1,90,458	22,870
Total	**2,88,25,000**	**2,85,50,844**

B5 Financial Assets:Loans

Particulars	As at 31st March 2021	As at 31st March 2020
Security Deposits	22,68,958	22,68,958
Loans and Advances to Related Parties	60,76,85,770	60,73,49,489
Others	31,04,38,134	31,25,93,754
Total	92,03,92,862	92,22,12,201

B6 Financial Assets: Others

Particulars	As at 31st March 2021	As at 31st March 2020
Other loans and advances	30,50,52,344	30,63,13,814
Less:Provision for Bad debts	(9,03,135)	(9,03,135)
Advances to Suppliers		
Total	30,41,49,209	30,54,10,679

B7 Other current assets

Particulars	As at 31st March 2021	As at 31st March 2020
Balances with Statutory/Government authorities	9,98,39,955	2,26,80,827
Total	9,98,39,955	2,26,80,827

B10 Other Non current financial liabilities

Particulars	As at 31st March 2021	As at 31st March 2020
Other Payables	2,00,00,000	2,00,00,000
Total	2,00,00,000	2,00,00,000

B11 Deferred tax liabilities (Net)

Particulars	As at 31st March 2021	As at 31st March 2020
Deferred tax liabilities (Net)	-	-
Total	-	-

B12 Short term borrowings

Particulars	As at 31st March 2021	As at 31st March 2020
From Related Parties	18,58,23,750	1,58,23,750
Other Loans	9,70,15,624	26,22,68,694
Total	28,28,39,374	27,80,92,444

The above Loans are repayable on demand.

B13 Trade Payables

Particulars	As at 31st March 2021	As at 31st March 2020
Sundry Creditors	31,05,40,166	31,70,65,008
MSME	5,19,810	-
Others	31,00,20,356	31,70,65,008
Total	31,05,40,166	31,70,65,008

B14 Other financial liabilities

Particulars	As at 31st March 2021	As at 31st March 2020
Current maturities of Long term Debt*	3,79,28,35,273	3,79,28,35,273
Provision for Expenses	2,16,03,108	2,16,03,108
Total	3,81,44,38,381	3,81,44,38,381

***Due to Breach of Loan covenants,the long term borrowings has become payable on demand since the status has been restated to NPA**

B15 Other Current Liabilities

Particulars	As at 31st March 2021	As at 31st March 2020
Creditors for Statutory dues	15,54,28,805	7,82,85,487
Advance received from Customers	52,02,97,416	52,04,97,416
Other current liabilities	30,38,335	30,38,335
Total	67,87,64,557	60,18,21,238

SWAMY & CHHABRA
Navi Mumbai
Chartered Accountants

B15 Other Income

Particulars	As at 31st March 2021	As at 31st March 2020
Interest Income	1,72,346	4,037
Rent Received	1,08,000	1,14,000
Miscellaneous Income	-	-
Total	**2,80,346**	**1,18,037**

B16 Cost of materials consumed

Particulars	As at 31st March 2021	As at 31st March 2020
Consumption of Construction Material	-	-
Direct Expenses	1,56,801	33,720
Total	**1,56,801**	**33,720**

B17 Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade

Particulars	As at 31st March 2021	As at 31st March 2020
Work In Progress		
Closing Stock	10,04,32,51,854	10,04,30,95,053
Less:- Opening Stock	10,04,30,95,053	9,87,51,41,504
Total	**1,56,801**	**16,79,53,549**

B18 Employee benefits expense

Particulars	As at 31st March 2021	As at 31st March 2020
Salary & Bonus	25,000	-
Conveyance Expenses	1,01,836	95,868
Total	**1,26,836**	**95,868**

B19 Other Expenses

Particulars	As at 31st March 2021	As at 31st March 2020
Rent, Rates & Taxes	1,460	-
Sales and Marketing Expenses	-	7,125
Legal and Professional Fees	33,590	4,59,63,208
Misc. Expenses	4,47,329	51,70,062
Auditors Remuneration	1,50,000	1,45,000
Travelling Expenses		
Printing & Stationery	-	7,412
Bad Debts		9,03,135
Total	**6,32,379**	**5,21,95,942**

B20 Finance costs

Particulars	As at 31st March 2021	As at 31st March 2020
Interest Expense	1,61,60,415	11,89,44,000
Bank Charges	4,915	19,595
Total	**1,61,65,330**	**11,89,63,595**

B21 Depreciation and amortization expense

Particulars	As at 31st March 2021	As at 31st March 2020
Depreciation on Fixed Assets	10,30,434	11,41,018
Total	**10,30,434**	**11,41,018**

B22 LOANS AND ADVANCES

Balances stated under the heads Unsecured loans, Loans & Advances, Sundry Debtors and Sundry Creditors are subject to confirmation and reconciliations from the respective parties.

The Company has obtained loan from Edelweiss Finance Ltd and Edelweiss Finvest Ltd for interest is not provided in the books for the current Financial Year as loan has classified as Non-performing asset by the lender. However, the said loans are subject to third party confirmations, as loan provider.

B23 Contingent Liabilities

A) M/s. Khushi Alloys Private Ltd. had advanced to the Company Rs.2 Crore for dealing in scrap generated by Company. However the Party has filed civil suit to recover sum over Rs.7.50 Crore. Considering the facts of the case, the law firm contesting on behalf of the company is confident of winning the civil suit. Accordingly, the Company had provided a sum of Rs.2 Crore in its books in respect of the said civil suit.

B24 Previous year's figures have been regrouped/restated wherever necessary to confirm to this year's classification

B25 Certain line items which are specified in the prescribed format of the Schedule III , Wherever amount is nil for current and previous year are not shown.

SWAMY & CHHABRA
Navi Mumbai
Chartered Accountants

B26 Earnings per share

Particulars	As at 31st March 2021	As at 31st March 2020
(a) Basic earnings per share		
From continuing operations attributable to the equity holders of the company	(39.69)	(39.90)
Total basic earnings per share attributable to the equity holders of the company	-	-
(b) Diluted earnings per share		
From continuing operations attributable to the equity holders of the company	(39.69)	(39.90)
Total diluted earnings per share attributable to the equity holders of the company	-	-

B27 Details of payments to auditors

Particulars	As at 31st March 2021	As at 31st March 2020
As auditor:		
Audit fee	1,50,000	1,45,000
Total payments to auditors	**1,50,000**	**1,45,000**

B28 Related Party disclosures

Related party transactions for the preiod 01-04-2020 to 31-03-2021

Details of related parties:

Description of relationship	Name of the related party
Associate Company	Nirmal Lifestyle Ltd
Associate Company	Silverplatter Foods & Beverages Pvt. Ltd.

Details of related party transactions for the year ended on 31st March, 2021 and balances outstanding as at 31st March, 2021:

Loans and advance Given / (Repayment recieved)

Particulars	Associate Company	
	As at 31st March 2021	As at 31st March 2020
Nirmal Lifestyle Limited	3,36,281	1,55,81,222

Balances outstanding at the end of the year

Particulars	Associate Company	
	As at 31st March 2021	As at 31st March 2020
Nirmal Lifestyle Limited	60,76,85,770	60,73,49,489

As per our report of even date annexed

For M/s Swamy & Chhabra
Chartered Accountants
FRN - 113036W

(Pavan Chhabra)
Partner
Membership No.: 085553
Place : Mumbai
Date : 31-01-2022
UDIN:- 22085553AGCBCN8910

SWAMY & CHHABRA
Navi Mumbai
Chartered Accountants

FOR AND ON BEHALF OF THE BOARD

Chandrakant Shah
(Director)
DIN: 01793951

Surendra Yadav
(Director)
DIN: 08226517

Office , Administrative and Others Schedule - 12

Particulars	As at 31-Mar-21	As at 31-Mar-20
	Amount	Amount
Rent, Rates & Taxes:		
Hire Charges - Machinery	-	
Hire Charges - Travelling	-	
Rental Chargs	-	
Profession Tax Expenses	-	
Property Tax	-	
N.A.Tax	-	
GST Expenses Account	460	
Interest on TDS	-	
Interest Paid on Delayed Payment of Professional Tax	-	
Income Tax	1,000	
Service Tax Expenses Account	-	
Interest on Delayed Payment of Tax	-	
Total	**1,460**	**-**

Office , Administrative and Others

Particulars	As at 31-Mar-21	As at 31-Mar-20
Legal and Professional Fees:		
Legal Fees	-	-
Legal Expenses		7,000
Professional Fees	33,590	4,59,56,208
Consultancy Charges Direct	-	-
ROC Fees	-	-
Inspection Fees	-	-
Demat Charges	-	-
Stamp Duty/Registration fees - (Mortgage D	-	-
Total	**33,590**	**4,59,63,208**
Misc. Expenses:		
Out of Pocket Expenses	-	-
Garden Expenses		1,22,809
Compensation for Delay in Possession		43,01,593
Entertainment	33,952	18,115
Telephone Exps.		-
Miscellaneous Expenses		6,774
Repair & Maintenance-Others		-
Water Charges		-
Travelling Expenses		-
Sales Promotion		7,125
Sample Flat Exp		-
Vehicle Expenses		-
Carpentary Work		-
Electrical Work		
External Painting Work		-
Internal Painting Work		-
Labour Charges		5,600
Plumbing Work		-
POP Work		-
Aluminium Work		-
Civil Work		-
Advertising		-
Electricity Charges	82,820	
Security Charges	2,63,677	1,10,115
Donation	21,000	1,75,000
Staff Welfare	624	8,236
Canteen Expenses		-
Swacchh Bharat Cess - Service Tax Expenses		-
Compensation for Delay Possession		-
Electrical Expenses		1,04,490
Postage & Telegram		-
Electrical Water & Gas Connection Charges		-
Written off	45,256	-
Courier & Postage Charges		-
Survey Fees		-
Cleaning Expenses-No GST		19,300
Commission, Brokerage & Discount		-
Development Overhead Charges		-
Disel Purchase		-
EXHIBITION FEES		-
Land Aggregation Expenses		2,95,030
Transportation Charges		1,500
Unloading Chrages		1,500
Rounding Off Difference Account		-
Total	**4,47,329**	**51,77,187**
Printing & Stationery:		
Printing & Stationery	-	3,500
Stamp Paper	-	-
Postage & Courier Services	-	-
Xerox expenses	-	3,912
Total	**-**	**7,412**

Cost of Material Consumed Schedule - 17

Particulars	As at 31-Mar-21	As at 31-Mar-20
	Amount	Amount
Opening Stock of WIP:	10,04,30,95,053	9,87,51,41,504
Add : Transfer to Work in Process a/c		
Cost of Material Consumed and Direct Expenses:		33,720
Direct Exp	1,56,801	11,89,63,595
Depreciation and amortization expense		11,41,018
Other Expenses		4,78,94,349
Employee benefits expense		95,868
Less : Donation		(1,75,000)
Closing Stock of WIP	**10,04,32,51,854**	**10,04,30,95,053**

SWAMY & CHHABRA
Navi Mumbai
Chartered Accountants

MODELLA TEXTILE INDUSTRIES PVT.LTD

SCHEDULE ' E ' -

(Rupees)

Description	GROSS BLOCK				DEPRECIATION					NET BLOCK	
	AS ON 01-04-2020	ADDITION Apr-20- Mar -21	DELETIONS Apr-20- Mar -21	AS ON 31.03.2021	AS ON 01-04-2020	ADDITION Apr-20- Mar -21	Adjustment	DELETIONS Apr-20- Mar -21	AS ON 31.03.2021	AS ON 31.03.2021	AS ON 31.03.2020
LAND	32000.00	0.00	0.00	32000.00	0.00	0.00	0.00	0.00	0.00	32000.00	32000.00
BUILDING	17843583.00	0.00	0.00	17843583.00	7007216.75	1016954.38	0.00	0.00	80,24,171.13	9819411.87	10836366.25
FURNITURE	229375.00	0.00	0.00	229375.00	204704.54	6609.22	0.00	0.00	2,11,313.76	18061.24	24670.46
PLANT & MACHINERY	200000.00	0.00	0.00	200000.00	174769.39	6870.29	0.00	0.00	1,81,639.69	18360.31	25230.61
TOTAL 31.03.2021	18304958.00	0.00	0.00	18304958.00	7386690.69	10,30,434	0.00	0.00	8417124.57	9887833.43	10918267.31
TOTAL 31.03.2020	18304958	0	0	18304958	6245673	1141018	0	0	7386691	10918267	12059285

SWAMY & CHHABRA ★ Chartered Accountants ★ Navi Mumbai